

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

June 29, 2021

Sub: Outcome of the Board Meeting held on 29th June, 2021

Scrip Code: 505590

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 29th June, 2021 have carried out the following:


1. Considered and Approved the Audited Consolidated & Stand-alone Financial Statement for the Quarter and Financial Year ended 31.03.2021 in accordance with the Indian Accounting Standards (IND-AS) as per Companies (Indian Accounting Standards) Rules, 2015 along with Auditor's Report submitted by M/s. Motilal & Associates, Chartered Accountants.
2. Total dividend of 8% for the financial year 2020-21. The Board noted that the Company has already paid 5 % Interim Dividend. The Board further recommended a final dividend of 3% (3 paise per equity share of face value of Rs. 1 each) for the financial year 2020-21 subject to the approval of the shareholders at the ensuing 39th Annual General Meeting. The Dividend shall be paid/ dispatched within 30 days from the date of shareholder's approval.
3. The Board has mounted an opinion to hive off South unit of Platinum Textiles Limited Step down subsidiary of M/s. SVP Global Ventures Limited, for which the Board has constituted the Committee to foresee various avenues & methodology in the best interest of the Company to conclude the hiving off subject to necessary statutory approvals.

The Board Meeting commenced at 08:00 A.M. and concluded at 09:00 A.M.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully
FOR SVP GLOBAL VENTURES LIMITED



CHIRAG PITTIE
WHOLE TIME DIRECTOR